

FORM V

[See regulation 37(1)(c)]

COMPUTATION OF BASIC FAMILY PENSION AND ADDITIONAL FAMILY PENSION

The formula for computing basic family pension and additional family pension in respect of employees who were in the service of the Bank on or after the 1st day of September, 1987 and had died while in service on or before the 31st day of October, 1987 or had retired on or before the 31st day of October, 1987 but died shall be as under:-

- (1) Basic Family Pension:
 - (A) Pay drawn by the deceased employee at the time of death/ retirement **Rs.** _____
 - (B) Basic family pension at the ordinary rates as per Table given below **Rs.** _____
 - (C) Dearness Relief at index 600 in the All India Average Consumer Price Index for Industrial Workers in the series 1960=100 as per Table I given in Appendix- I on the basic family pension calculated at (B) above. **Rs.** _____
 - (D) Updated basic family pension i.e. (B) + (C) **Rs.** _____
 - (E) Updated basic family pension as per (D) above (rounded off to next higher rupee) **Rs.** _____
 - (F) Basic family pension at one and half times or twice the updated basic family pension as the case may be of (D) above (rounded off to next higher rupee) **Rs.** _____

- (2) Additional Family pension:

Special allowance to the extent of the amount ranking for making contributions to the Provident Fund in terms of the Bipartite Settlement dated 10th April, 1989 or Service Regulations corresponding to the special allowance drawn before the retirement or death shall be reckoned for the purpose of additional family pension.

- (3) The basic family pension shall be at the rates given as under:

TABLE

Pay Range	Amount of family pension
(1)	(2)
Below Rs.664	30 per cent of pay shall be the basic family pension plus 30 per

	cent of the allowances which counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension with a minimum of Rs.100 and maximum of Rs.166.
Rs.664 and above but below Rs.1992	15 per cent of pay shall be the basic family pension plus 15 per cent of allowances which counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension with a minimum of Rs.166 and maximum of Rs.266.
Rs.1992 and above	12 per cent of pay shall be the basic family pension plus 12 per cent of allowances which counted for making contributions to Provident Fund but not for dearness allowance shall be the additional family pension with a minimum of Rs.266 and maximum of Rs.415.

Note:

1. Dearness relief is not payable on additional family pension.
2. In case the aggregate of updated basic family pension and updated additional family pension falls short of Rs.375, the pensioner may be paid Rs.375 with dearness relief thereon in which case no updated additional family pension shall be payable.

Form VI
[See regulation 39 (9)]

Name of the Bank : -----

Application for Commutation of Pension without Medical Examination
(to be submitted within one year from the date of retirement)

To

Designated Authority

Space for Affixing attested passport size photograph

Dear Sir,

I retired/will retire from the Bank's service with effect from ----- and have opted for Bank's Pension Scheme. I desire to commute a fraction of my pension in accordance with the ----- Bank (Employee's) Pension Regulations, 2018. The necessary particulars are furnished below:

Name in full (in block letters) : _____
Designation at the time of Retirement : _____
Name of Office/Department from which retired : _____
Date of birth (as per Bank's Service Record) : _____
Date of Retirement : _____
Class of Pension : _____
Fraction of Pension proposed to be Commuted not exceeding 1/3rd thereof. : _____

Signature

Place :

Address: -----

Acknowledgement

Received from Shri/Smt/Kum _____
application for commutation of Pension.

Former Designation

Place :

Date :

(Signature of Designated Authority)

Form VII

[See regulation 39 (9)]

Name of the Bank : -----

Application for Commutation of Pension subject to Medical Examination

(to be submitted in duplicated)

PART - I

To
Designated Authority

Space for
Affixing
attested
passport
size
photograph

Dear Sir,

I desire to commute a fraction of my pension in accordance with _____ Bank (Employee's) Pension Regulations, 2018. An attested copy of my photograph is affixed on the application and an unattested copy is enclosed. The necessary particulars are furnished below:

1. Name in full (in block letters) : _____
2. Designation at the time of retirement : _____
3. Name of Office/Department from which retired : _____
4. Date of birth (as per Bank's Service Record) : _____
5. Date of Retirement : _____
6. Class of Pension : _____
7. Fraction of Pension proposed to be commuted not exceeding 1/3rd thereof : _____
8. Preference for station where medical examination is desired to take place : _____

Place :

Date :

Signature

Address : -----

Acknowledgement

Received from Shri/Smt/Kum. _____
_____ application for commutation of Pension.
(Former Designation)

Place :

Date :

(Signature of Designated Authority)

Form VII - PART – II

(To be completed by the Designated Authority)

- 1. Name of the Applicant : _____
- 2. Date of birth (as per Bank's Service Record) : _____
- 3. Date of Retirement : _____
- 4. Class of Pension : _____
- 5. Amount of Pension : _____
- 6. Amount of Pension desired to be commuted : _____

On the basis of

Normal Age	Added Years	
	1 Year	2 Years
_____	_____	_____
Rs.	Rs.	Rs.

- 7.(i) Sum payable if commutation becomes absolute before the applicant's next birthday which falls on _____ : _____
- (ii) Sum payable if commutation becomes absolute after the applicant's next birthday which falls on _____ : _____
- 8. Number of enclosures, if any (see note below)

Place :
Date :

(Signature of Designated Authority)

Note: The Designated Authority should enclose with the Form, a copy of the receipt or statement of the applicant's case if the applicant has been granted invalid pension or has previously commuted a part of his pension or declined to accept commutation on the basis of an addition of years to actual age, or has been refused (commutation) on medical grounds.