



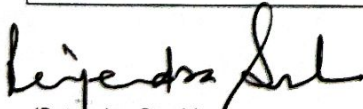
Himachal Pradesh Gramin Bank
(A Govt. of India undertaking)


Financial Statements for the year ended on
March 31, 2025


HIMACHAL PRADESH GRAMIN BANK

Form A - BALANCE SHEET
AS ON 31-03-2025

CAPITAL & LIABILITIES	(Amount in Thousands)		
	Schedule	31.03.2025	31.03.2024
Capital	1	154362	154362
Share Capital Deposit		0	0
Reserves & Surplus	2	1799997	1452945
Deposits	3	92893461	85351739
Borrowings	4	7297593	8126176
Liabilities & Provisions	5	1547601	2503034
TOTAL		103693014	97588256
ASSETS			
Cash & Balance with RBI	6	3967240	4086079
Balance with other banks and Money at Call & Short Notice	7	11203985	6263497
Investments	8	44519818	48633350
Advances	9	42181238	36849525
Fixed Assets	10	91466	93803
Other Assets	11	1729267	1662002
TOTAL		103693014	97588256
Contingent Liabilities	12	155446	177514
Bills for Collection		298894	116227


(Rajendra Singh)
Chairman

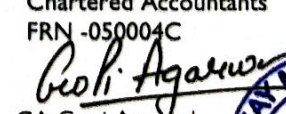

(Rajesh Kumar)
Director


(Pitambhar Agarwal)
Director


(Sanjeev Sharma)
Director


(Pramendra Singh Aswal)
Director

For A. KAY. Mehra & Co.
Chartered Accountants
FRN -050004C


CA Gopi Agarwal
Partner
M.No. 441306

Place:- Shimla
Date: 09-05-2025



UDIN: 25441306 BMTAKO
8801

HIMACHAL PRADESH GRAMIN BANK

Form B – PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2025

		(Amount in Thousands)	
		31.03.2025	31.03.2024
INCOME	Schedule		
Interest Earned	13	7635005	6950456
Other Income	14	1177846	744579
TOTAL		8812851	7695035
EXPENDITURE			
Interest Expended	15	5213842	4600153
Operating Expenses	16	3133657	2769273
Provisions & Contingencies	16A	77500	230710
TOTAL		8424999	7600136
Profit for the period Before Tax		387852	94899
Less: Provision for Income Tax		40800	26000
Net Profit after tax		347052	68899
APPROPRIATION			
Transfer to Statutory Reserves		86763	17225
Transfer to Other Reserves		0	0
Transfer to Dividend		0	0
Balance Carried Over to Balance Sheet		260289	51674

Rajendra Singh
(Rajendra Singh)
Chairman

Rajesh Kumar
(Rajesh Kumar)
Director

Pitambar Agarwal
(Pitambar Agarwal)
Director

Sanjeev Sharma
(Sanjeev Sharma)
Director

Pramendra Singh Aswal
(Pramendra Singh Aswal)
Director

Place:- Shimla
Date: 09-05-2025



For A. KAY. Mehra & Co.
Chartered Accountants
FRN -050004C

Gopi Agarwal
CA Gopi Agarwal
Partner
M.No. 441306



UDIN: 25441306BMAK 08801

HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 1

CAPITAL

Capital & Liabilities	31.03.2025	31.03.2024
Authorised Capital (2000000000 shares of Rs. 10/ each)	20000000	20000000
Issued Capital (15436150 shares of Rs. 10/ each)	154362	154362
Subscribed Capital (15436150 shares of Rs. 10/ each)	154362	154362
Called Up Capital (15436150 shares of Rs. 10/ each)	154362	154362
Less : Calls Unpaid	0	0
Add : Forfeited Shares	0	0
TOTAL	154362	154362

RESERVES AND SURPLUS

SCHEDULE - 2

(Amount in
000)

	31.03.2025	31.03.2024
I. Statutory Reserves	453827	367064
Opening Balance	367064	349839
Additions during the year	86763	17225
Deductions during the year	0	0
II. Capital Reserves	0	0
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
III. Share Premium	0	0
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
IV. Revenue and other Reserves	1808	1808
Opening Balance	1808	1808
Additions during the year	0	0
Deductions during the year	0	0
V. Balance in Profit/Loss Account	1290928	1030639
Investment Fluctuation Reserve	53434	53434
TOTAL	1799997	1452945



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 3

DEPOSITS

	31.03.2025	31.03.2024
A. I Demand deposits		
i) From Banks	0	0
ii) From Other	837938	999756
2 Savings Bank Deposits	31685957	29899437
3 Term Deposits		
i) From Banks	0	0
ii) From Others	60369566	54452546
TOTAL (1,2 and 3)	92893461	85351739
B. I Deposits of Branches in India	92893461	85351739
2 Deposits of Branches outside India	0	0
GRAND TOTAL	92893461	85351739

SCHEDULE - 4

BORROWINGS

	31.03.2025	31.03.2024
I. Borrowings in India		
i) Reserve Bank of India	0	0
ii) Other Banks	937621	548743
iii) Other Institution & Agencies	6359972	7577433
II. Borrowings Outside India	0	0
Less : IBPC Issued	0	0
TOTAL (I & II)	7297593	8126176
Secured Borrowings included in I and II above	7297593	8126176



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE – 5

OTHER LIABILITIES & PROVISIONS

	31.03.2025	31.03.2024
i) Bills Payable	83329	95173
ii) Inter Office Adjustment (Net)	95961	0
iii) Interest Accrued on Deposit	70692	69409
iii) Interest Accrued on Refinance	12963	111629
iv) Interest Accrued on IBPC	0	0
v) GST Liability	8051	6750
vi) Others (including other Provisions)	654104	599116
vii) Provision for HR Liabilities	210522	539764
viii) Miscellaneous Provisions	15000	50000
ix) Provision against MTM Losses- AFS Securities	217000	884200
x) Provision for Income Tax	40800	26000
xi) Provision for Deferred Tax Liability	6669	6933
xii) Contingent Provision Standard Assets	132510	114060
TOTAL	1547601	2503034

SCHEDULE – 6 CASH AND BALANCE WITH RESERVE BANK OF INDIA

	31.03.2025	31.03.2024
1. Cash in Hand (Including Foreign Currency)	319685	295684
2 Balance with RBI in Current Accounts	3647555	3790395
3. In other accounts	0	0
TOTAL	3967240	4086079



HIMACHAL PRADESH GRAMIN BANK

BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

SCHEDULE - 7

	31.03.2025	31.03.2024
I. IN INDIA		
i) Balance with Banks		
a) In Current Accounts	12985	4872
b) In Other Deposit Accounts	11191000	6258625
ii) Money at Call & Short Notice		
a) With Banks	0	0
b) With Other Institutions	0	0
TOTAL I (i) & (ii)	11203985	6263497
II OUTSIDE INDIA		
i) In Current Accounts	0	0
ii) In Other Deposits Accounts	0	0
iii) Money at Call & Short Notice	0	0
TOTAL (II (i) to (iii))	0	0
GRAND TOTAL (I & II)	11203985	6263497

INVESTMENTS

SCHEDULE - 8

	31.03.2025	31.03.2024
I. Investments in India in		
i) Govt. Securities	44519818	48633350
ii) Other approved Securities	0	0
iii) Shares	0	0
iv) Debenture & Bonds	0	0
v) Subsidiaries &/or Joint Venture abroad	0	0
vi) Others	0	0
TOTAL	44519818	48633350
II. Investments outside India in		
a) Govt. Securities (including Local Authorities)	0	0
b) Subsidiaries and/or joint debentures abroad	0	0
c) Other Investments	0	0
TOTAL	0	0
GRAND TOTAL	44519818	48633350



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 9

ADVANCES

	31.03.2025	31.03.2024
A. I. Bills purchased & Discounted	2000	0
II. Cash Credit Overdrafts & Loan Repayable on demand	26081747	22283473
III. Term Loans	17230809	15699672
Less Adjustments I. Provisions	1085064	1076789
2. Technically Written Off	48254	56831
3. IBPC Issued	0	0
TOTAL	42181238	36849525
B. I. Secured by Tangible Assets	40455431	35337157
II. Covered by Bank/Government Guarantees	0	0
III. Unsecured	2859125	2645988
Less Adjustments I. Provisions	1085064	1076789
2. Technically Written Off	48254	56831
TOTAL	42181238	36849525
C. I. Advances in India		
i) Priority Sector	35746600	33572900
ii) Public Sector	0	0
iii) Banks	0	0
iv) Others	7567956	4410245
Less Adjustments I. Provisions	1085064	1076789
2. Technically Written Off	48254	56831
TOTAL	42181238	36849525
D. Advances Outside India		
i) Due from Banks	0	0
ii) Due from others	0	0
iii) Bill Purchased & Discounted	0	0
iv) Syndicate Loans	0	0
v) Others	0	0
TOTAL	0	0
GRAND TOTAL	42181238	36849525



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 10

FIXED ASSETS

	31.03.2025	31.03.2024
I. Premises		
At cost on March 31st of the Preceding year	0	0
Additions during the year	0	0
Deductions during the year	0	0
Depreciation to date	0	0
II. Other Fixed Assets including Furniture & Fixtures		
At cost on March 31st of the Preceding year	423707	403814
Addition during the year	19271	26995
Deduction during the year	7231	7103
Depreciation to date	344281	329904
TOTAL (I & II)	91466	93803

SCHEDULE - 11

OTHER ASSETS

	31.03.2025	31.03.2024
I. Inter Office adjustment (net)	0	25190
II. Interest Accrued	1512234	1175653
III Tax paid in advance/tax deducted at source	78508	77702
IV. Stationery & Stamps	1916	1992
V. Non Banking Assets acquired in Satisfaction claims	0	0
VI Others (including GST Credit)	136609	381465
TOTAL	1729267	1662002



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 12

CONTINGENT LIABILITIES

	31.03.2025	31.03.2024
I. Claims against the Bank not Acknowledged on debts.	0	0
II. Liability for partly paid investment	0	0
III. Liability on account of outstanding Forward exchange contracts	0	0
IV Guarantees given on behalf of Constituents		
a) In India	72144	97203
b) Outside India	0	0
V Acceptance, endorsements and other obligations	0	0
VI Other items for which the Bank is Contingently liable (DEAF Amt.)	83302	80311
TOTAL	155446	177514

SCHEDULE - 13

INTEREST EARNED

	31.03.2025	31.03.2024
I. Interest discount on advances/bills	3585528	3117552
II Income on Investment	3264316	3511645
Less: Amortization during the year	26170	26170
Net Investment Income	3238146	3485475
III Interest on Balance with RBI and other interest/ Bank funds	807186	344539
IV Others	4145	2890
TOTAL	7635005	6950456



HIMACHAL PRADESH GRAMIN BANK

OTHER INCOME

SCHEDULE - 14

	31.03.2025	31.03.2024
I. Commission, Exchange & Brokerage	114237	70036
II. Profit on Sale of Investments	30437	36431
Less: Loss on Sale of Investments	0	0
Net Profit/Loss on Sale of Investments	30437	36431
III. Profit on sale of land, building and other assets less loss on sale of land, building and other assets	669	1206
IV. Profit on revaluation of investment less loss on revaluation of investments	0	0
V. Profit on Exchange Transaction less loss on Exchange transactions	0	0
VI. Income earned by way of dividends etc., from Subsidiaries/Companies and/or Joint ventures abroad in India	0	0
VII. Miscellaneous Income	1032503	636906
TOTAL	1177846	744579

SCHEDULE - 15

INTEREST EXPENDED

	31.03.2025	31.03.2024
I. Interest on deposits	4758710	4235405
II. Interest on Reserve Bank of India/Interest on Bank Borrowings	28286	40402
III. Others	426846	324346
TOTAL	5213842	4600153



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 16

OPERATING EXPENSES

	31.03.2025	31.03.2024
1. Payments to & provisions for employees	2762298	2302211
2. Rent, taxes and lighting	45173	40578
3. Printing and Stationery	13833	9953
4. Advertisement & Publicity	329	417
5. Depreciation on Bank's Property	20659	20010
6. Director's fees & Board meeting expenses	163	88
7. Auditor's fees & expenses (including Branch Auditors)	8882	9208
8. Law Charges	1734	1110
9. Postage, telegrams, telephones, etc.	45889	61001
10. Repairs and maintenance	5088	5765
11. DICGC Premium and other Insurance	112371	116336
12. Other Expenditure	117238	202596
TOTAL	3133657	2769273

SCHEDULE - 16A

PROVISIONS & CONTINGENCIES

	31.03.2025	31.03.2024
1. Provision for Gratuity & Leave Encashment	0	0
2. Provision for IT payments	0	0
3. Miscellaneous Provisions	0	50000
4. Provision for Pension Liability	0	0
5. Provision for Audit Fee	0	710
6. Provision for NPA	77500	180000
7. Provision for Loss in AFS Investments	0	0
8. Provision for Prov. Fund Intt.	0	0
9. Provision for Staff Section	0	0
10. Provision for Bank OD Intt.	0	0
TOTAL	77500	230710

