



Himachal Pradesh Gramin Bank
(A Govt. of India undertaking)

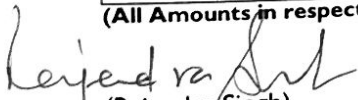
Financial Statements for the year ended on
March 31, 2024

HIMACHAL PRADESH GRAMIN BANK


Form A - BALANCE SHEET AS ON 31.03.2024


CAPITAL & LIABILITIES	(Amount in Thousands)		
	Schedule	31.03.2024	31.03.2023
Capital	1	154362	154362
Share Capital Deposit		0	0
Reserves & Surplus	2	1452945	1387648
Deposits	3	85351739	78537414
Borrowings	4	8126176	6901806
Liabilities & Provisions	5	2503034	1947656
TOTAL		97588256	88928886
ASSETS			
Cash & Balance with RBI	6	4086079	3685820
Balance with other banks and Money at Call & Short Notice	7	6263497	3491025
Investments	8	48633350	48256401
Advances	9	36849525	31607036
Fixed Assets	10	93803	89860
Other Assets	11	1662002	1798744
TOTAL		97588256	88928886
Contingent Liabilities	12	177514	70934
Bills for Collection		116227	150167
Significant Accounting Policies	17		
Notes to Accounts	18		

(All Amounts in respective Schedules are also in '000)

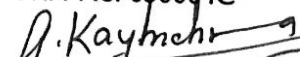

(Rajendra Singh)
Chairman


(Ajit Kumar Patnaik)
Director


(Naresh Kumar Garg)
Director


(Pitambar Agarwal)
Director

For A Kay Mehra & Co.
Chartered Accountants
FRN No. 050004C


(Anil K Mehra)
(Partner)
M.No. 430639



Place : Shimla
Dated : 09-05-2024

UDIN:24430639BJAJXI2517

HIMACHAL PRADESH GRAMIN BANK

Form B – PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31.03.2024

PROFIT & LOSS ACCOUNT FOR
THE PERIOD ENDED 31.03.2024

(Amount in 000)

		31.03.2024	31.03.2023
INCOME	Schedule		
Interest Earned	13	6950456	6143013
Other Income	14	744579	503668
TOTAL		7695035	6646681
EXPENDITURE			
Interest Expended	15	4600153	3684939
Operating Expenses	16	2769273	1417086
Provisions & Contingencies	16A	230710	1515000
TOTAL		7600136	6617025
Profit for the period Before Tax		94899	29656
Less: Provision for Income Tax		26000	8000
Net Profit after tax		68899	21656
APPROPRIATION			
Transfer to Statutory Reserves		17225	5414
Transfer to Other Reserves		0	0
Transfer to Dividend		0	0
Balance Carried Over to Balance Sheet		51674	16242

(All Amounts in respective Schedules are also in '000)

Rajendra Singh
(Rajendra Singh)
Chairman

Ajit Kumar Patnaik
(Ajit Kumar Patnaik)
Director

Naresh Kumar Garg
(Naresh Kumar Garg)
Director

Pitambar Agarwal
(Pitambar Agarwal)
Director

For A Kay Mehra & Co.
Chartered Accountants
FRN No. 050004C
A. Kay Mehra
(Anil K Mehra)
(Partner)
M.No. 430639



Place: Shimla
Dated : 09-05-2024

UDIN: 24430639BJXJ2517

HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - I

CAPITAL

Capital & Liabilities	31.03.2024	31.03.2023
Authorised Capital (2000000000 shares of Rs. 10/ each)	200000000	200000000
Issued Capital (15436150 shares of Rs. 10/ each)	154362	154362
Subscribed Capital (15436150 shares of Rs. 10/ each)	154362	154362
Called Up Capital (15436150 shares of Rs. 10/ each)	154362	154362
Less : Calls Unpaid	0	0
Add : Forfeited Shares	0	0
TOTAL	154362	154362

SCHEDULE - 2 RESERVES AND SURPLUS

	31.03.2024	31.03.2023
I. Statutory Reserves	367064	349839
Opening Balance	349839	344425
Additions during the year	17225	5414
Deductions during the year	0	0
II. Capital Reserves	0	0
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
III. Share Premium	0	0
Opening Balance	0	0
Additions during the year	0	0
Deductions during the year	0	0
IV. Revenue and other Reserves	1808	1808
Opening Balance	1808	1808
Additions during the year	0	0
Deductions during the year	0	0
V. Balance in Profit/Loss Account	1030639	982567
Investment Fluctuation Reserve	53434	53434
TOTAL	1452945	1387648



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE – 3

DEPOSITS

	31.03.2024	31.03.2023
A. I Demand deposits		
i) From Banks	0	0
ii) From Other	999756	1124033
2 Savings Bank Deposits	29899437	28787574
3 Term Deposits		
i) From Banks	0	0
ii) From Others	54452546	48625807
TOTAL (1,2 and 3)	85351739	78537414
B. I Deposits of Branches in India	85351739	78537414
2 Deposits of Branches outside India	0	0
GRAND TOTAL	85351739	78537414

SCHEDULE – 4

BORROWINGS

	31.03.2024	31.03.2023
I. Borrowings in India		
i) Reserve Bank of India	0	0
ii) Other Banks	548743	269255
iii) Other Institution & Agencies	7577433	6632551
II. Borrowings Outside India	0	0
Less : IBPC Issued	0	0
TOTAL (I & II)	8126176	6901806
Secured Borrowings included in I and II above	8126176	6901806



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE – 5

OTHER LIABILITIES & PROVISIONS

	31.03.2024	31.03.2023
i) Bills Payable	95173	38971
ii) Inter Office Adjustment (Net)	0	0
iii) Interest Accrued on Deposit	69409	63169
iii) Interest Accrued on Refinance	111629	80452
iv) Interest Accrued on IBPC	0	0
v) GST Liability	6750	6422
vi) Others (including other Provisions)	599116	446540
vii) Provision for HR Liabilities	539764	14356
viii) Miscellaneous Provisions	50000	0
ix) Provision against MTM Losses- AFS Securities	884200	1186500
x) Provision for Income Tax	26000	8000
xi) Provision for Deferred Tax Liability	6933	6933
xii) Contingent Provision Standard Assets	114060	96313
TOTAL	2503034	1947656

SCHEDULE – 6 CASH AND BALANCE WITH RESERVE BANK OF INDIA

	31.03.2024	31.03.2023
1. Cash in Hand (Including Foreign Currency)	295684	270725
2 Balance with RBI in Current Accounts	3790395	3415095
3. In other accounts	0	0
TOTAL	4086079	3685820



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE – 7 BALANCE WITH BANKS & MONEY AT CALL & SHORT NOTICE

	31.03.2024	31.03.2023
I. IN INDIA		
i) Balance with Banks	4872	9020
a) In Current Accounts	6258625	3482005
b) In Other Deposit Accounts		
ii) Money at Call & Short Notice	0	0
a) With Banks	0	0
b) With Other Institutions		
TOTAL I (i) & (ii)	6263497	3491025
II OUTSIDE INDIA		
i) In Current Accounts	0	0
ii) In Other Deposits Accounts	0	0
iii) Money at Call & Short Notice	0	0
TOTAL (II (i) to (iii))	0	0
GRAND TOTAL (I & II)	6263497	3491025

INVESTMENTS

SCHEDULE – 8

	31.03.2024	31.03.2023
I. Investments in India in		
i) Govt. Securities	48633350	47906255
ii) Other approved Securities	0	0
iii) Shares	0	0
iv) Debenture & Bonds	0	350146
v) Subsidiaries &/or Joint Venture abroad	0	0
vi) Others	0	0
TOTAL	48633350	48256401
II. Investments outside India in		
a) Govt. Securities (including Local Authorities)	0	0
b) Subsidiaries and/or Joint debentures abroad	0	0
c) Other Investments	0	0
TOTAL	0	0
GRAND TOTAL	48633350	48256401



7 HIMACHAL PRADESH GRAMIN BANK

ADVANCES

SCHEDULE - 9

	31.03.2024	31.03.2023
A. I. Bills purchased & Discounted	0	0
II. Cash Credit Overdrafts & Loan Repayable on demand	22283473	19362315
III. Term Loans	15699672	13289004
Less Adjustments I. Provisions	1076789	981750
2. Technically Written Off	56831	62533
3. IBPC Issued	0	0
TOTAL	36849525	31607036
B. I. Secured by Tangible Assets	35337157	29184248
II. Covered by Bank/Government Guarantees	0	0
III. Unsecured	2645988	3467071
Less Adjustments I. Provisions	1076789	981750
2. Technically Written Off	56831	62533
TOTAL	36849525	31607036
C. I. Advances in India		
i) Priority Sector	33572900	28912500
ii) Public Sector	0	0
iii) Banks	0	0
iv) Others	4410245	3738819
Less Adjustments I. Provisions	1076789	981750
2. Technically Written Off	56831	62533
TOTAL	36849525	31607036
D. Advances Outside India		
i) Due from Banks	0	0
ii) Due from others	0	0
iii) Bill Purchased & Discounted	0	0
iv) Syndicate Loans	0	0
v) Others	0	0
TOTAL	0	0
GRAND TOTAL	36849525	31607036



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 10

FIXED ASSETS

	31.03.2024	31.03.2023
I. Premises		
At cost on March 31st of the Preceding year	0	0
Additions during the year	0	0
Deductions during the year	0	0
Depreciation to date	0	0
II. Other Fixed Assets including Furniture & Fixtures		
At cost on March 31st of the Preceding year	403814	406053
Addition during the year	26995	27178
Deduction during the year	7103	28288
Depreciation to date	329904	315083
TOTAL (I & II)	93803	89860

SCHEDULE - 11

OTHER ASSETS

	31.03.2024	31.03.2023
I. Inter Office adjustment (net)	25190	138874
II. Interest Accrued	1175653	800621
III Tax paid in advance/tax deducted at source	77702	86481
IV. Stationery & Stamps	1992	1557
V. Non Banking Assets acquired in Satisfaction claims	0	0
VI Others (including GST Credit)	381465	771211
TOTAL	1662002	1798744



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 12

CONTINGENT LIABILITIES

	31.03.2024	31.03.2023
I. Claims against the Bank not Acknowledged on debts.	0	0
II. Liability for partly paid investment	0	0
III. Liability on account of outstanding Forward exchange contracts	0	0
IV Guarantees given on behalf of Constituents		
a) In India	97203	61595
b) Outside India	0	0
V Acceptance, endorsements and other obligations	0	0
VI Other items for which the Bank is Contingently liable (DEAF Amt.)	80311	9339
TOTAL	177514	70934

SCHEDULE - 13

INTEREST EARNED

	31.03.2024	31.03.2023
I. Interest discount on advances/bills	3117552	2478408
II Income on Investment	3511645	3508844
Less: Amortization during the year	26170	28068
Net Income	3485475	3480776
III Interest on Balance with RBI and other interest/ Bank funds	344539	157459
IV Others	2890	26370
TOTAL	6950456	6143013



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE - 14

OTHER INCOME

	31.03.2024	31.03.2023
I. Commission, Exchange & Brokerage	70036	82222
II. Profit on Sale of Investments Less Loss on sale of Investments	36431	51038
III. Profit on sale of land, building and other assets less loss on sale of land, building and other assets	1206	691
IV. Profit on revaluation of investment less loss on revaluation of investments	0	0
V. Profit on Exchange Transaction less loss on Exchange transactions	0	0
VI. Income earned by way of dividends etc., from Subsidiaries/Companies and/or Joint ventures abroad in India	0	0
VII. Miscellaneous Income	636906	369717
TOTAL	744579	503668

SCHEDULE - 15

INTEREST EXPENDED

	31.03.2024	31.03.2023
I. Interest on deposits	4235405	3286609
II. Interest on Reserve Bank of India/Interest on Bank Borrowings	40402	37075
III. Others	324346	361255
TOTAL	4600153	3684939



HIMACHAL PRADESH GRAMIN BANK

SCHEDULE – 16

OPERATING EXPENSES

	31.03.2024	31.03.2023
1. Payments to & provisions for employees	2302211	1092778
2. Rent, taxes and lighting	40578	39742
3. Printing and Stationery	9953	9792
4. Advertisement & Publicity	417	337
5. Depreciation on Bank's Property	20010	19880
6. Director's fees, allowances & expenses	88	72
7. Auditor's fees & expenses (including Branch Auditors)	9208	9003
8. Law Charges	1110	1596
9. Postage, telegrams, telephones, etc.	61001	45961
10. Repairs and maintenance	5765	5867
11. Insurance	116336	87796
12. Other Expenditure	202596	104262
TOTAL	2769273	1417086

SCHEDULE – 16A

PROVISIONS & CONTINGENCIES

	31.03.2024	31.03.2023
1. Provision for Gratuity & Leave Encashment	0	0
2. Provision for IT payments	0	0
3. Miscellaneous Provisions	50000	0
4. Provision for Pension Liability	0	508500
5. Provision for Legal Claims	710	0
6. Provision for NPA	180000	0
7. Provision for Loss in AFS Investments	0	881500
8. Provision for Prov. Fund Intt.	0	0
9. Provision for Staff Section	0	125000
10. Provision for Bank OD Intt.	0	0
TOTAL	230710	1515000

